



# Australia's Digital Economy

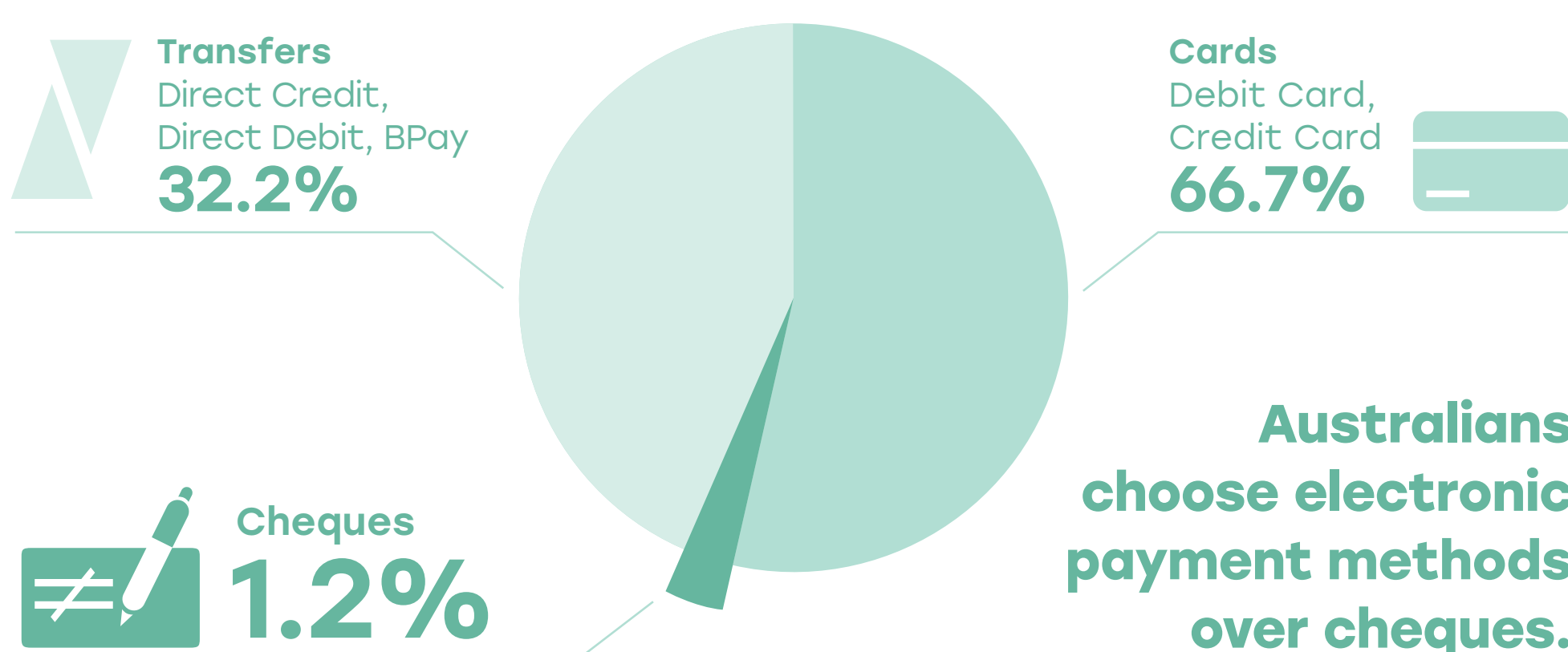
November 2016

**Consumers and businesses continue to reduce their use of cheques.**

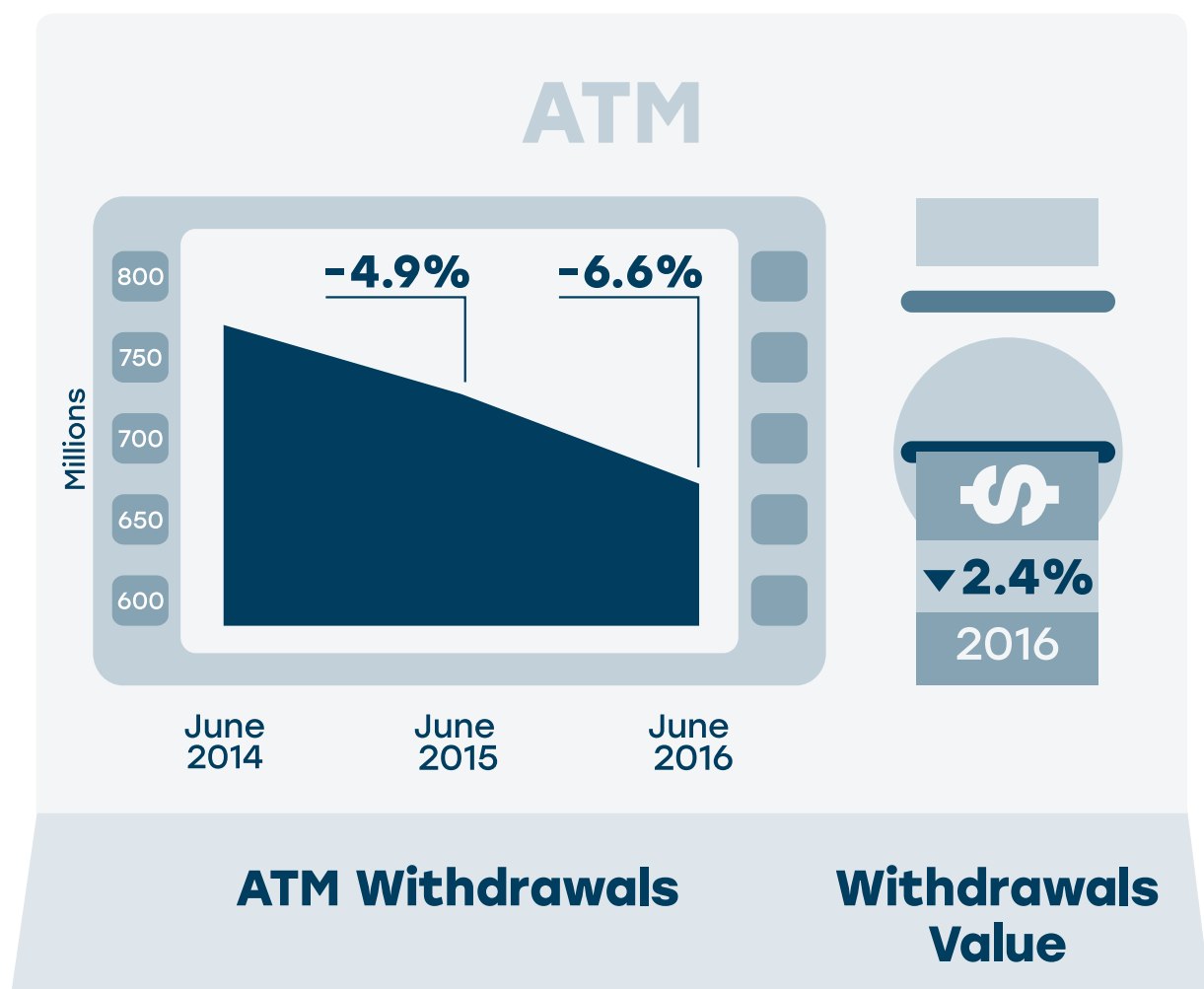


Over the past 10 years, cheque use has **declined** by nearly **73%**.

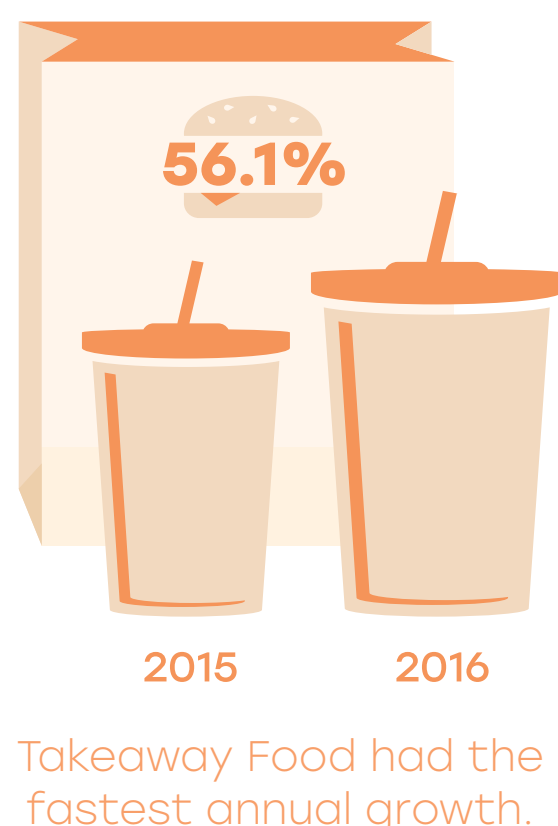
## Non-Cash Payments



**Cash use is declining in volume and value.**

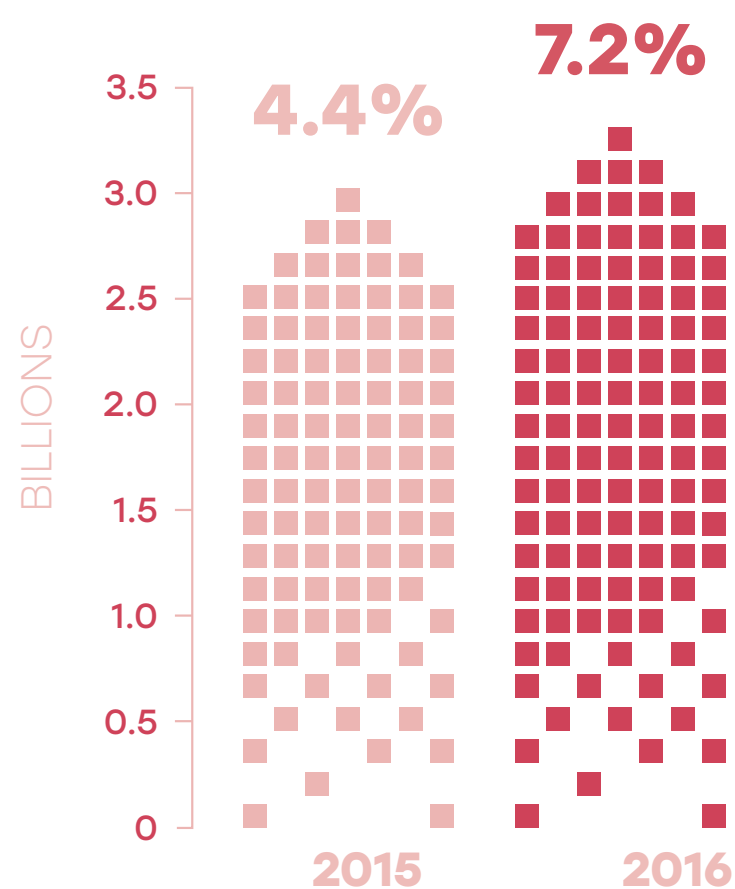


**Online spend is diversifying as it matures.**

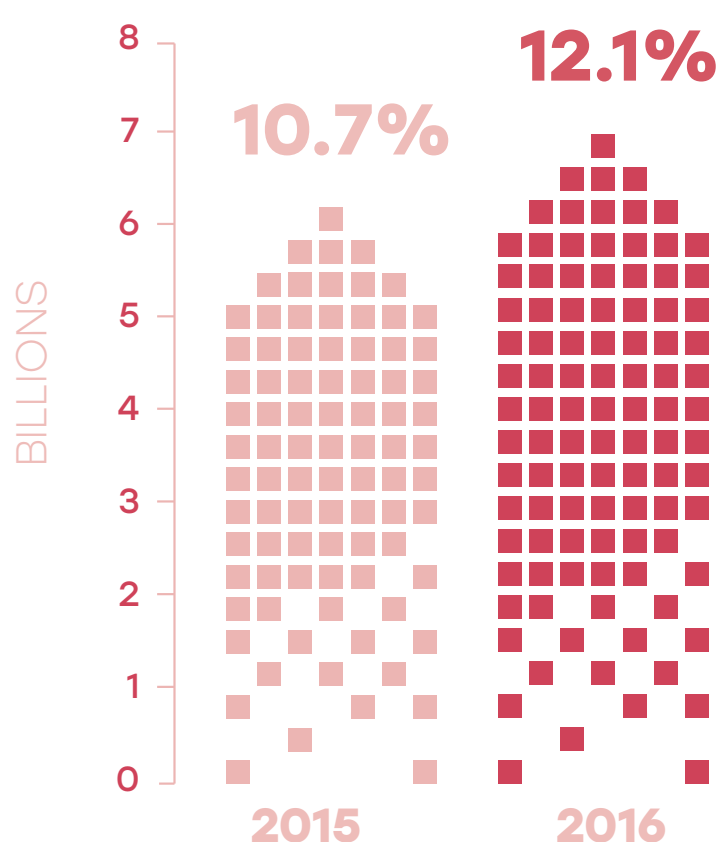


**The rate of increase in digital transactions is accelerating.**

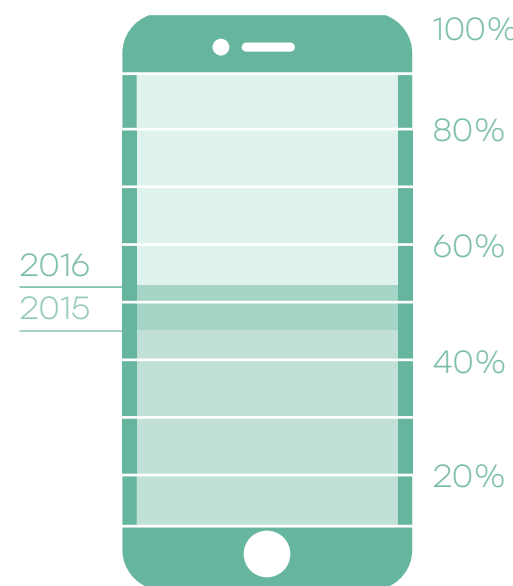
## Direct Entry Volume



## Credit & Debit Card Volume



**Over 65s in Australia are embracing mobile and online banking.**



**8%**

Tablet and mobile phone use among older Australians **increased 8%**.



**More than half** of internet users over the age of 65 performed banking transactions online.